

The following chart shows the annual and aggregate limits for subsidized and unsubsidized loans.

| Year | Dependent Students (except students whose parents are unable to obtain PLUS Loans) | Independent Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans) |
|--|---|--|
| First-Year Undergraduate Annual Loan Limit | \$5,500-No more than \$3,500 of this amount may be in subsidized loans. | \$9,500-No more than \$3,500 of this amount may be in subsidized loans. |
| Second-Year Undergraduate Annual Loan Limit | \$6,500-No more than \$4,500 of this amount may be in subsidized loans. | \$10,500-No more than \$4,500 of this amount may be in subsidized loans. |
| Third Year and Beyond Undergraduate Annual Loan Limit | \$7,500 per year-No more than \$5,500 of this amount may be in subsidized loans. | \$12,500-No more than \$5,500 of this amount may be in subsidized loans. |
| Graduate or Professional Student Annual Loan Limit | Not Applicable (all graduate and professional degree students are considered independent). | \$20,500 (unsubsidized only). |
| Subsidized and Unsubsidized Aggregate Loan Limit | \$31,000-No more than \$23,000 of this amount may be in subsidized loans. | \$57,500 for undergraduates-No more than \$23,000 of this amount may be in subsidized loans. \$138,500 for graduate or professional students-No more than \$65,500 of this amount may be in subsidized loans. The graduate aggregate limit includes all federal loans received for undergraduate study. |